



COMUNICATO STAMPA

B4 Investimenti strengthens its team with the appointment of Giovanni Vecchio

The SGR further strengthens its structure with the appointment as Principal of Giovanni Vecchio, who has already collaborated with B4 Investimenti on the recent investments in Vay and Frana - Polifibre

Rome, 6 July 2026 - B4 Investimenti SGR S.p.A. ("B4 Investimenti") – following a particularly significant phase in its growth path, marked, among other things, by the completion in recent months of the investments in **Vay S.r.l.** and **Frana - Polifibre S.r.l.** through its third managed fund, B4 H III - Fondo EuVECA, whose final closing is expected in September – is pleased to announce the appointment of **Giovanni Vecchio** as Principal within its investment team.

The appointment of Giovanni, who will be based in Milan, represents the natural evolution of a professional collaboration that had already begun and has been consolidated over the past year. In recent months, in particular, Giovanni has worked alongside B4 Investimenti on the execution of its two most recent investment transactions (**Vay S.r.l.** and **Frana - Polifibre S.r.l.**), actively contributing both to their analysis and structuring and to the definition of the related development projects, demonstrating strong alignment with the B4 Investimenti team in terms of vision, method, values and approach.

Giovanni has a significant professional experience across investment banking, private capital and equity capital markets in the public markets space, and participated in more than thirty transactions over fifteen years of his career, both on regulated markets and in private markets, including IPOs, tender offers, PIPE transactions, debt issuances, M&A and other extraordinary transactions, mainly in the SME sector.

Over the course of his professional career, he also led Euronext's Italian activities dedicated to supporting Italian small and medium-sized enterprises, with a particular focus on tech companies, in accessing international capital markets. In this context, as part of Euronext's acquisition of Borsa Italiana, he held a position of responsibility in the related acquisition and integration process, with specific reference to equity primary market activities – primarily in relation to the current EGM - Euronext Growth Milan – and initiatives aimed at facilitating market access for companies in the technology sector.

«We are extremely pleased to welcome Giovanni into the B4 family» comments **Fabrizio Baroni, Managing & Founding Partner of B4 Investimenti**. *«During the collaboration developed over the past few months, we had the opportunity to appreciate his professional skills, his ability to analyse and assess details, his ethics and passion for his work, as well as his pragmatic and entrepreneurial approach – all of which have always been fundamental features of our DNA and our investment attitude. Giovanni's appointment represents the evolution of a path that began with him over a year ago and marks a further important step in the development and consolidation process of B4 Investimenti. The cross-sector experience Giovanni has gained over more than fifteen years of his career across private capital, capital markets, extraordinary transactions and technology will further enrich the skills of our team and our ability to proactively support portfolio companies in their respective development projects».*

«I am proud to join the B4 Investimenti team» – adds **Giovanni Vecchio** – *«where I have found a firm with enormous growth potential, guided by a clear and forward-looking entrepreneurial vision and a team of extraordinary human and professional value. B4 stands out for its extremely rigorous investment approach*

and operational excellence, which represent strong differentiating elements in the market. I am excited to place my experience at the service of this project and to contribute, together with the team, to its challenging growth path over the coming years».

This further expansion of the team strengthens B4 Investimenti's structure at a particularly dynamic and strategically important stage, marked by the growth of the SGR's activities, the start of the investment period of its third fund – which has collected commitments of over Euro 57 million, exceeding its initial target, with fundraising still ongoing and expected to conclude with the final closing in September – and the firm's commitment to progressively broadening the skills and resources made available to entrepreneur-partners and portfolio companies.

A journey that starts from people and aims to further consolidate B4 Investimenti's ability to identify new opportunities, attract talent, execute complex transactions and support entrepreneurs, together with its more than 80 Investors, in building increasingly structured, managerial and competitive companies across national and international markets.

B4 Investimenti SGR S.p.A. is an independent asset management company operating in the private equity industry, established in 2012 in order to identify and invest in Italian SMEs characterized by good profitability, clear development prospects, strong vocation for internationalization and leading positioning in specific market (sub)segments in which "being Italian" represents a distinctive factor.

B4 Investimenti invests the capital raised from Italian and international investors, including important entrepreneurs, managers and professionals, who share its investment strategy, characterized by a "hands-on" investment approach, which aims at actively contributing to the growth of portfolio companies, leveraging on certain characteristic development drivers such as the strengthening of the organizational and managerial structure, specific investment plans, the start (or the consolidation) of international expansion and the implementation (or the acceleration) of aggregative paths.

The objective of B4 Investimenti is essentially to transform "small Italian excellences" from companies "with a mainly family and / or artisanal dimension" to "structured" companies, able to compete "at 360 degrees" – with the appropriate financial and managerial resources – in the global contexts of their relevant reference markets.

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